

IFSCA Bulletin

Key Highlights for Q4 2024

These statistics provide a comprehensive snapshot of the activity and growth within the International Financial Services Centres (IFSC) across various sectors such as banking, capital markets, bullion trading, sustainable finance and insurance.

Number of IFSC Banking Unit (IBU) March'24 **27** Growth↑ **17%**

IFSC Stock Exchanges Turnover March'24 **2,33,497** (USD Mn) Growth↑ **21%**

Non-resident deposits portfolio

	March'24	Growth
1. Retail deposits	1,591	17%
a. Non-Resident Indians (NRIs)	(USD Mn)	
b. Non-Residents other than NRIs	172	
	(USD Mn)	
2. Corporate deposits	1,206	
a. Non-Resident Indians (NRIs)	(USD Mn)	
b. Non-Residents other than NRIs	2,380	
	(USD Mn)	

Capital Market Intermediaries

March'24 **127** Growth↑ **2%**

Number of Fund Management Entities (FMEs) and Funds

	March'24	Growth
1. FMEs	114	37%
2. Funds	120	26%

Ancillary Services Provider

March'24 **68** Growth↑ **10%**

Investments by Fund Management Schemes at GIFT IFSC (USD Mn) - Investments into India

	March'24	Growth
a. Venture Capital Schemes (including Angel Schemes)	13	23%
	(USD Mn)	
b. Category I and II AIFs	2,345	19%
	(USD Mn)	
c. Category III AIFs	1,196	50%
	(USD Mn)	

Investments in Foreign Jurisdiction by GIFT IFSC Funds (USD Mn)

	March'24	Growth
a. Venture Capital Schemes (including Angel Schemes)	7	14%
	(USD Mn)	
b. Category I and II AIFs	122	-15%
	(USD Mn)	
c. Category III AIFs	12	13%
	(USD Mn)	

Finance Companies/Finance Units

	March'24	Growth
1. Aircraft Lease	27	42%
2. Ship Lease	11	57%
3. FC (Core)	7	133%
4. FC (Non-Core)	5	-

FinTech Entities

	March'24	Growth
1. Applications Received (under FinTech Framework)	131	20%
2. FinTech Entities Registered	52	11%
3. Grant Applications Received under Incentive Scheme	15	15%
4. FinTech Entities approved under Incentive Scheme	10	-
5. Grants approved under Incentive Scheme (In INR Crores)	3	-
	(INR Crores)	

Assets leased by Aircraft Leasing entities

	March'24	Growth
1. Aircraft	39	129%
2. Engines	63	15%
3. Ground Support Equipments	56	-

Assets leased by Ship Leasing Entities

March'24 **4** Growth↑ **33%**